

GHP Office Realty
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## GHP OFFICE REALTY SIGNS 195,000 SQUARE FEET OF LEASES. WESTCHESTER PORTFOLIO NOW NEAR 100% OCCUPANCY

## November 2017:

GHP Office Realty is pleased to report it has finalized four long-term leases totaling 195,000 square feet in three buildings; the leasing activity brings much of its Westchester portfolio to 100% occupied.

107,000 square feet were leased by two tenants, Prestige Brands, Inc. and ENT and Allergy Associates, LLP, in GHP's most recent acquisition, 660 White Plains Road, a Class A multi-tenanted 265,000 square foot office building in Tarrytown. When purchased in March of 2017, the property was 78% occupied. After completing a \$5,000,000 building-wide renovation, the building is now fully leased.

Prestige Brands is the building's largest tenant, and after committing to a significant expansion and long term renewal, they will now occupy 68,886 square feet for its corporate headquarters on two floors. Prestige Brands is a NYSE company that has over \$1 billion in revenues. They distribute over the counter healthcare products.

ENT and Allergy has signed a 38,128 square foot new lease to relocate its corporate headquarters into the property. The firm has over 195 physicians practicing in 40 different locations in 7 counties in the New York metro area. The corporate headquarters space at 660 White Plains Road will not only house the executive staff, but a state of the art call center and data/IT center.

Separately, Fordham University renewed its 62,500 net lease at 400 Westchester Avenue, which serves as the University's Westchester Campus. The campus is home to the Fordham School of Professional and Continuing Studies, the Gabelli School of Business, the Graduate School of Education, and the Graduate School of Social Service. The renewal ensures the campus will remain a vital part of Fordham University for decades to follow.

Finally, Interior Resources Group signed a 24,500 square foot lease at GHP's 375 Executive Boulevard located in the Cross Westchester Executive Park in Elmsford. The new lease brings the 80,000 square foot property to 100% occupancy.

GHP Office Realty is a division of Houlihan-Parnes Realtors, LLC which is presently one of the New York area's leading owners, operators and purchasers of suburban New York commercial space. GHP Office Realty has acquired, financed, redeveloped, leased and managed more than 6,000,000 square feet. Regionally, the partners presently own and manage buildings in Westchester and Rockland Counties, New York, in Fairfield County, Connecticut, in Bergen County and Princeton, New Jersey. Privately funded and well-capitalized, GHP Office Realty is stable, strong, and poised to continue flourishing. For more information, please contact Andy Greenspan at 914-641-4346 or by email at: <a href="mailto:andy@ghpoffice.com">and ghpoffice.com</a>.



660 White Plains Road, Tarrytown, New York



400 Westchester Avenue, White Plains, New York



375 Executive Avenue, Elmsford, New York